

Prairie du Chien Area School District

Innovation for Success™

NOTICE OF ANNUAL BUDGET HEARING

Public notice is hereby given as required by law that a meeting of the Prairie du Chien Board of Education will convene on **October 24, 2016** in the Prairie du Chien High School Library Conference Room, 800 East Crawford Street, Prairie du Chien, Wisconsin, 7:00 p.m. Matters to be taken up, discussed and acted upon at this meeting are as follows:

Present BOE Members:

Nick Gilberts

Christine Panka

Lynn O'Kane

Kyle Kozelka

Duane Rogers

Devan Toberman

Absent BOE Members:

Cassie Hubanks

- I. THE PLEDGE OF ALLEGIANCE
- II. INTRODUCTION TO THE HEARING-President Christine Panka
This Budget Hearing is held as prescribed by Statute 65.90 found in the Wisconsin State Statutes.
“...Every (School District) shall annually, prior to the determination of the sum to be financed in whole or in part by a general property tax, funds on hand or estimated revenues from any source, formulate a budget and hold public hearings thereon.”
- III. INTRODUCTIONS
 - A. District Administrator Drew Johnson
 - B. District Bookkeeper Vicki Waller
- IV. REVIEW
 - A. 2015-2016 year-end figures and present the Proposed Budget for 2016-2017 by Mr. Johnson and Mrs. Waller
- V. TRUST FUND 73 (Funds held in trust for Employee Post-Employment Benefits)
 - A. \$357,267.84 is the amount in the trust fund as of June 30, 2016.
 - B. \$6,489.04 is the investment return earned between July 1, 2015 and June 30, 2016

- C. \$263,675.52 is the total deposits made between July 1, 2015 and June 30, 2016.
 - D. \$78,566.14 is the total of disbursements made between July 1, 2015 and June 30, 2016.
 - E. Mid America A & R Solutions, Inc. David Branback, Representative Lakeland, Florida is the name of the investment manager
- VI. CAPITAL EXPANSION FUND 41 (This is available for future capital expenditures for building and sites.)
- A. \$479,703.00 is the amount in the fund as of June 30, 2016.
- VII. QUESTION AND ANSWER.
- VIII. BOARD APPROVAL OF FINAL BUDGET
- A. BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2016-2017 fiscal year budget and property tax rate.
 - B.

Motion made by Christine , second by Lynn; BE IT RESOLVED, that the Prairie du Chien Board of Education approves the 2016-2017 fiscal year budget and property tax rate of 10.66; total all funds levy of 5,489,327: Fund 38 Debt Service = 1,385,823; Fund 10 General Operations = 4,103,504.

YES: Kyle
YES: Duane
YES: Nick
YES: Lynn
YES: Devan
YES: Christine
Absent: Cassiie

IX. ADJOURNMENT

Motion by Devan and seconded by Nick to adjourn meeting at 6:13 p.m. Passed unanimously with all in favor. Meeting Adjourned.



President

Notes taken by Drew Johnson